

Date: 19/02/24

*Closing Basis

Scrip	Trade	Entry	Target	Stop Loss	Potential Upside	Time Frame
360 ONE	BUY	703-704	800	650	13.70	4 - 6 Weeks



Rational:

- Classical breakout of “**Rising Wedge Pattern**” was seen in the month of October 2023 which was followed towards 735 levels. In December 2023 a throwback was witnessed which lead to a downward move towards the 21EMA. The price took support of 21 EMA and the next week (i.e. 09-Feb-24) an upward move regain and was able to sustain higher forming bullish pattern.
- Volume during the throwback was diminishing indicating a week throwback and an opportunity to **Buy on Dip**. The current rise in price with volume is indicating a **regain** upward move.
- Price are able to trade above the major “**EMA**” which indicates an uptrend in the security.
- On the “**Momentum**” front the RSI is moving towards the northern direction supporting the price action.
- On the “**Directional**” front DI+ is trading above DI- which indicates an upward move in the security, whereas ADX trading above the DI's indicates strength in the move.

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